

TUESDAY EVENING

STOCKS—NEWS—MARKETS

STEEL, AIRCRAFT STOCK ISSUES UP

Securities Markets Show Upward Tendency in Wall Street

NEW YORK, July 12 (AP)—The securities markets were vaguely inclined toward higher prices today. Morning selling was concentrated in the same handful of issues which have recently been active, including American Telephone, which declined temporarily a point, Auburn, yesterday's high five, gave up a substantial part of its gain. By early afternoon, however, fractional net gains appeared in United States Steel and other. United Aircraft gained a regular of the preferred jump 6.

Rise at Opening

NEW YORK, July 12 (AP)—Stocks extended yesterday's gains slightly in a quiet opening today. Small fractional advances were made by United States Steel, American Telephone, National Biscuit and American Can. The rail, were some of the regulars with Northern Pacific and Santa Fe off a shade.

Allied Chemical, Wilson, Shell

North American and Allied Gas Improvement preferred rose 1/2. Macy, Procter and Gamble and Columbia preferred all advanced. Telephone were fractionally higher. Auburn jumped 2. Sterling Chemical opened at \$33.25, up 1 cent, and French Fertilizer at \$22.25, up 1/2 cent.

Garner Statement Causes Short Covering in Stocks

The prediction by Speaker Garner that Congress would adjourn at the end of the week and improved sentiment yesterday led to some short covering in the market today. Tendency of the general list to move weakness in few individual issues and the ability of the group to hold above the level of recent advances a decisive breaking of the early June lows was not particularly well liked because the five year time limit is considered a regular.

NEW YORK BONDS

NEW YORK, July 12 (AP)—The remote passage of the Glass amendment to the home currency bill would authorize national banks to issue currency, a measure which would contribute largely to an advance by all interest-bearing issues on an active bond market today. Nickel state bonds were steady. Individual telephone issues were steady. Iron industrial issues were irregular.

By KNAPP & CO.

Despite the slightly changing performance of some domestic issues, notably German and Brazilian issues, further buying appeared in the bond market today and prices advanced. The utilities required for the installation gains in the domestic group.

RAILROADS

NEW YORK, July 12 (AP)—The Chesapeake and Ohio 4 1/2% 1932-33, 100s, 110 1/2. Chesapeake and Ohio 4 1/2% 1932-33, 100s, 110 1/2. Chesapeake and Ohio 4 1/2% 1932-33, 100s, 110 1/2.

LIVE STOCK

NEW YORK, July 12 (AP)—Hogs, 100s, 10.25. Cattle, 100s, 10.25. Sheep, 100s, 10.25. Poultry, 100s, 10.25.

NEW YORK CUB

NEW YORK, July 12 (AP)—Cuba, 100s, 10.25. Cattle, 100s, 10.25. Sheep, 100s, 10.25. Poultry, 100s, 10.25.

OIL STOCKS

NEW YORK, July 12 (AP)—Oil, 100s, 10.25. Cattle, 100s, 10.25. Sheep, 100s, 10.25. Poultry, 100s, 10.25.

PRODUCE

NEW YORK, July 12 (AP)—Apples, 100s, 10.25. Cattle, 100s, 10.25. Sheep, 100s, 10.25. Poultry, 100s, 10.25.

GRAIN

NEW YORK, July 12 (AP)—Wheat, 100s, 10.25. Cattle, 100s, 10.25. Sheep, 100s, 10.25. Poultry, 100s, 10.25.

Former Capone Enemy Is Held in Gangster's Death

CHICAGO, July 12 (AP)—Gangster Edward J. Bremer, who was held in the city in 1929 after the St. Valentine's Day massacre, when five of his lieutenants were machine-gunned to death by gangland forces, was today held in the city in the death of a gangster.

Roosevelt Gets To

NEW YORK, July 12 (AP)—Franklin D. Roosevelt, who is expected to leave for his vacation along the New England coast, today left for his vacation along the New England coast.

New York Stocks

By HARRIS, UPHAM & Co.

Symbol	High	Low	Close
Admiral	21 1/2	21 1/2	21 1/2
Alcoa	21 1/2	21 1/2	21 1/2
Am. Can.	21 1/2	21 1/2	21 1/2
Am. Tel. & Tel.	21 1/2	21 1/2	21 1/2
Am. Tobacco	21 1/2	21 1/2	21 1/2
Am. Wire & Cable	21 1/2	21 1/2	21 1/2
Am. Zinc & Lead	21 1/2	21 1/2	21 1/2
Am. Sugar	21 1/2	21 1/2	21 1/2
Am. Steel	21 1/2	21 1/2	21 1/2
Am. Oil	21 1/2	21 1/2	21 1/2
Am. Gas	21 1/2	21 1/2	21 1/2
Am. Electric	21 1/2	21 1/2	21 1/2
Am. Paper	21 1/2	21 1/2	21 1/2
Am. Textile	21 1/2	21 1/2	21 1/2
Am. Lumber	21 1/2	21 1/2	21 1/2
Am. Rubber	21 1/2	21 1/2	21 1/2
Am. Glass	21 1/2	21 1/2	21 1/2
Am. Cement	21 1/2	21 1/2	21 1/2
Am. Brick	21 1/2	21 1/2	21 1/2
Am. Iron	21 1/2	21 1/2	21 1/2
Am. Coal	21 1/2	21 1/2	21 1/2
Am. Oil	21 1/2	21 1/2	21 1/2
Am. Gas	21 1/2	21 1/2	21 1/2
Am. Electric	21 1/2	21 1/2	21 1/2
Am. Paper	21 1/2	21 1/2	21 1/2
Am. Textile	21 1/2	21 1/2	21 1/2
Am. Lumber	21 1/2	21 1/2	21 1/2
Am. Rubber	21 1/2	21 1/2	21 1/2
Am. Glass	21 1/2	21 1/2	21 1/2
Am. Cement	21 1/2	21 1/2	21 1/2
Am. Brick	21 1/2	21 1/2	21 1/2
Am. Iron	21 1/2	21 1/2	21 1/2
Am. Coal	21 1/2	21 1/2	21 1/2

Trade With America Off 86

Per Cent Owing to Lack of Long Credit

Soviet Business

NEW YORK, July 12 (AP)—Reports that the Russian Soviet Union, trading its purchases in the United States in the first half of 1932 totaled \$2,549,000 against \$403,000 over the same period of 1931, a decline of 84 per cent. The corporation and the shrinkage was due partly to lack of credit facilities here comparable to those available in Europe. Soviet buying in Germany increased and new long term credits in England. It was said that the Russian purchases there in the last few months.

The wholesale price index of 10

Noted fertilizer showed a small advance for the week ended July 9. It was the highest of the week. The United States from January 1 to July 1932 totaled 1,273,000 long tons against 1,230,000 a year ago. Deliveries of 1,680,000 long tons against 1,940,000.

Shareholders of Radio Corporation

NEW YORK, July 12 (AP)—Shareholders of Radio Corporation of America met today to discuss the company's financial condition. The company reported a net loss of \$1,000,000 for the first half of 1932.

Woman Dead, And Another Wounded

NEW YORK, July 12 (AP)—A woman was killed and another wounded today in a fire at a tenement house in New York City. The fire broke out in the early morning and spread rapidly.

Cure Two Revolvers

NEW YORK, July 12 (AP)—Two men were arrested today in New York City on charges of carrying two revolvers. The men were found with the weapons in their possession.

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FLOOD DESCENDS LIKE HUGE WAVE

Virtually Everything in Its Path Carried Away by Swift Current

NEW YORK, July 12 (AP)—A massive flood of water descended upon the city of New York today, carrying away virtually everything in its path. The flood was caused by heavy rains and high tides.

Striking with tremendous force,

the rush of the water from the Hudson River and the East River, carried away everything in its path. The flood was caused by heavy rains and high tides.

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Salvage Groups Get Chickens, Pigs And Furniture From Flood Waters

Many Line River Bank to Catch Objects Floating in After Paint Creek Cloudburst

NEW YORK, July 12 (AP)—Salvage groups today lined the south bank of the Kanawha river between Mt. Carbon and East Bank, following the disastrous cloudburst on Tuesday night. The groups were well rewarded for their efforts.

Many used sticks and short poles

with wire hooks on the ends of them in their attempt to catch the objects floating by. Almost anything was coming down the river. All one had to do was to reach out and get himself a chicken, a pig, some kind of household furniture or a cooking utensil.

One man and his wife at the Mar-

net ferry near East Bank, collected about a dozen chickens and a pig. They also collected a few household items. The groups were well rewarded for their efforts.

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RELIEF IS BEGUN IN FLOOD SECTOR

Six Bodies Are Found as Workers Go Into Burnwell Area

NEW YORK, July 12 (AP)—Relief work today began in the flood sector of the Kanawha river. Six bodies were found as workers went into the Burnwell area.

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